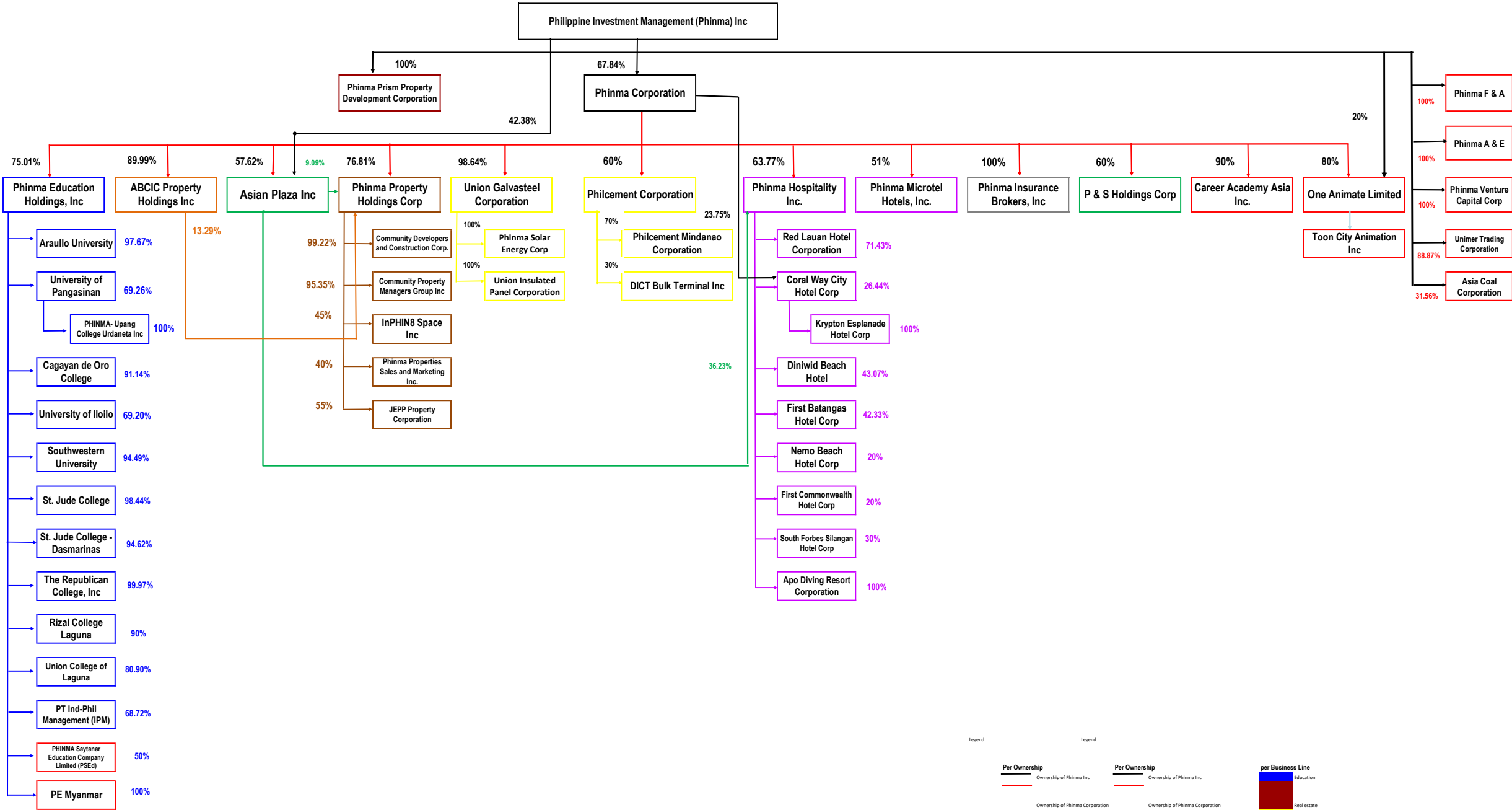


PHINMA INC and Subsidiaries Investment Tree

as of March 31, 2025



Legend:

**Per Ownership**

- Ownership of Phinma Inc
- Ownership of Phinma Corporation
- Ownership of Union Galvasteel
- Ownership of Phinma Education
- Ownership of Asian Plaza Inc
- Ownership of Phinma Hospitality
- Ownership of Phinma Property
- Ownership of One Animate
- Ownership of ABCIC Property

**Per Ownership**

- Ownership of Phinma Inc
- Ownership of Phinma Corporation
- Ownership of Union Galvasteel
- Ownership of Phinma Education
- Ownership of Asian Plaza Inc
- Ownership of Phinma Hospitality
- Ownership of Phinma Property
- Ownership of One Animate
- Ownership of ABCIC Property

**per Business Line**

- Education
- Real estate
- Construction Materials
- Hotels
- Insurance
- Ceased Operation